

SECTION: FINANCES

TITLE: STUDENT ACTIVITY FUNDS

ADOPTED: July 13, 2015

REVISED:

# HAMBURG AREA SCHOOL DISTRICT

618. STUDENT ACTIVITY FUNDS	
1. Purpose	The Board is responsible for adopting and enforcing reasonable policy and rules regarding the management, supervision, control and prohibition of student activities, including raising and disbursing funds.
2. Definition	For purposes of this policy, <b>student activity funds</b> shall include the funds of Board-approved student groups. Student activity funds shall be raised by students and expended for purposes related to the activity, with student participation in the decision-making process regarding these areas.
3. Authority SC 511	Student activity funds are not part of district funds but must be approved by the Board. The Board adopts this policy to ensure proper supervision of student activity funds under the district's responsibility.
4. Delegation of Responsibility  Pol. 811	<p>The Superintendent or designee is responsible for developing administrative regulations governing student activity funds.</p> <p>The building principal or designee is responsible for working with students and advisors, implementing policies and procedures, and maintaining fiscal records. The principal or designee shall serve as custodian of the funds and shall countersign all checks drawn upon them. The principal or designee shall be bonded.</p> <p>Activity advisors are responsible for working with students in assigned activities and ensuring compliance with policy and administrative regulations by the student organization.</p> <p>The organization's student treasurer and faculty advisor are responsible for maintaining records of all funds collected and disbursed and submitting required reports to the Board.</p>
5. Guidelines	Each student activity covered by this policy must be recognized and budgeted by the student organization before funds can be collected or disbursed in the name of the group.

618. STUDENT ACTIVITY FUNDS - Pg. 2

	<p>All student activities shall be on a self-sustaining basis, except for situations approved by the Board.</p>
<p>SC 440.1, 623</p>	<p>Funds of any student body organization may be deposited or invested in banks whose accounts are insured by FDIC or investment certificates or withdrawable shares in state-chartered savings and loan associations doing business in-state and insured by FDIC or FSLIC.</p>
<p>SC 511 Pol. 608</p>	<p>All funds collected by student organizations shall be deposited in a student activities fund in a bank designated by the Board. No school-sponsored student organization is permitted to establish an account separate from the student activities fund.</p>
<p>SC 511</p>	<p>Funds collected shall be turned in to the custodian of the fund before the end of each school day, and they shall be safeguarded until deposited as soon as possible.</p> <p>Records shall be maintained of the receipt and disbursement of all funds in designated accounts, according to the bylaws of the activity approved by the Board.</p>
<p>SC 511</p>	<p>Disbursements from such funds shall be made only by check upon the request of the authorized advisor and the approval of the fund custodian. Disbursements shall be supported by invoices or verified documentation. All checks shall be signed by two (2) individuals authorized to approve such disbursements.</p>
<p>SC 511, 807.1</p>	<p>All purchases of materials or supplies by any organization, club, society or group, or by any school or class shall be made by the purchaser in accordance with the requirements of law.</p>
<p>SC 511</p>	<p>All funds accumulated in the name of a specific organization must be closed out annually, and any residual funds shall revert to the same group for the following school year.</p>
<p>SC 511</p>	<p>A financial report of the condition of each student activity fund may be submitted to the Board at least quarterly.</p>
<p>Pol. 619</p>	<p>The student activity fund shall be audited annually during the district's established audit.</p>
	<p><u>Graduating Classes</u></p> <p>All graduating classes, after payment of all financial obligations and prior to graduation, shall make a commitment for distribution of the funds remaining in the class account to school activities of the class's choosing, such as a senior gift or scholarship fund.</p>

618. STUDENT ACTIVITY FUNDS - Pg. 3

Funds may not be disbursed or set aside for future obligations, such as class reunions.

References:

School Code – 24 P.S. Sec. 440.1, 511, 623, 807.1

Board Policy – 000, 608, 619, 811

NOTES:

District may have special purpose/internal funds – if recent, keep it but incorporate master language that has legal cites. (in reviews)

Student activity funds should NOT be intermingled with special purpose funds – they are a separate issue. Auditors want to see student activity funds as its own issue

NO cafeteria funds – these funds are not student-controlled (are under district control)

NO interscholastic athletic funds – these funds are not student-controlled (are under district control)

Solicitation of funds for charitable purposes – 10 P.S. Sec. 162.1 et seq.